

Commercial Loan
AUTHORIZATION FOR AUTOMATIC PAYMENT

Department: National Real Estate Group Phone #1-888-524-4761

Internal Mail Code: UT ZB14 0181

Customer account #: _____

Zions Bank ("Lender") is hereby authorized and requested by "Borrower(s)" to charge my/our account as defined below. It is understood and agreed that this Authorization for Automatic Payment ("Authorization") is for my/our convenience, and any payment that is returned unpaid could be considered as an act of default under the terms of my/our note and may also result in the cancellation of this Authorization.

This Authorization will terminate upon the maturity date of the above note. If Lender agrees to a renewal of the note this Authorization shall also be considered as having been renewed and shall continue in full force for future scheduled billings. Willingness of Lender to renew this Agreement upon renewal of the note does not constitute an agreement to renew the note. At any time and for any reason Borrower or Lender, in writing, may voluntarily terminate this Authorization.

Section 1 – Account name and signers:

Exact name(s) on the account: _____

Number of required signers: _____

Contact Name: _____ Contact Phone Number: _____

Section 2 – * Used only for accounts drawn on Zions Bank:

Checking Account # _____ or Savings Account # _____

* An Authorization drawn on Zions Bank must be received by Commercial Loan Support three (3) business days in advance of expected debits.

Section 3 – **Used only for accounts drawn on other banks:

Bank Name: _____

_____ Checking Account: Routing # _____ Account # _____

_____ Savings Account: Routing # _____ Account # _____

**** Payments on your commercial loan MUST be current before any new setups or changes will be made.**

**** An Authorization drawn on banks other than Zions Bank must include attachment of a voided check on the authorized account and must be received by Zions Bank five (5) business days in advance of any expected debits, with the exception of, forms received by Zions Bank after the 25th of the month, will not be effective for 30days.**

Sections 4 – Debits are authorized for:

_____ Principal including interest (P&I)

_____ Other: _____

Important notices applicable to this Authorization:

- Debits will occur on the due date specified in the note. The first payment will occur on the next billing cycle following setup.
- Billings outstanding prior to the setup of this Authorization, or billings occurring from the note maturity date until the time of any agreed note renewal are not authorized herein and must be paid manually.
- This authorization is applicable only to the note number specified above. Additional notes require a separate authorization.

*****A VOIDED CHECK MUST ACCOMPANY THIS FORM*****

Authorized Signature(s)

Date: _____

For questions regarding this form, please contact the National Real Estate Group at 1-888-524-4761. Monday through Friday 8:00 a.m. to 5:00 p.m. MST.
Fax 801-594-8199