



## DISBURSEMENTS

# ACH Disbursements

*Automated Clearing House (ACH) Origination\* allows you to initiate electronic transactions through the ACH Network. This includes distributing funds to your own accounts, to your vendors' accounts or to your employees' accounts for payroll and expense reimbursements.*

## BENEFITS AND FEATURES

**Eliminates** the administrative costs of ongoing check preparation, mailing and reconciliation.

**Saves money**—ACH transactions are less costly than paper items.

**Reduces check stop payment** charges and reissue costs on lost or stolen checks.

**Helps** to avoid interest and late charges on payments.

**Convenient** and time saving to employees by eliminating the need to deposit checks.

**Manage** your accounts through controlled timing of disbursements—you always know when the account will be debited.

**Payment instructions** are sent in an industry-standard NACHA format, generated either through your own system, a payroll vendor or other third-party processor, or the ACH module of our **Anytime Gateway**<sup>®</sup> service. In addition, ACH Origination offers the services of scheduling disbursements for any type of payment, including vendor payments, federal and state tax payments, and employee payments such as direct deposit payroll, expense reimbursements and pension payments.

## OPERATIONS

**Transmit** ACH files for processing through SFTP, upn, import into Anytime Gateway or enter manually online.

**Future-dating** of transactions is allowed—up to 30 calendar days for files sent through transmission; up to 45 days for batches manually entered or imported using the Anytime Gateway service.

**Daily ACH** activity is available online through the **Anytime Gateway** service, which reports both originated and received ACH transactions.

For more information, call 888-232-0434 or email [zionsbanktreasurymanagement@zionsbank.com](mailto:zionsbanktreasurymanagement@zionsbank.com)

\*Subject to applicable contracts and credit approval. Fees may apply. See a financial representative for details.

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