



## COLLECTIONS

# Retail Lockbox

Zions Bank's Retail Lockbox Service\* helps to maximize your business's profitability with a cost-effective solution that expedites receivables collection and posting processes. The Retail Lockbox digital processing system is ideal for companies that receive low-dollar/high-volume payments.

## BENEFITS AND FEATURES

**Improved Receivables Float** Mail float, processing float and clearing float.

**Reduces Staff Processing Time** Deposit preparation, bank trips and receivables keyed data entry.

**Increases Audit Controls** Separates receivables and payables processes and automates data entry for error reduction.

## OPERATIONS

**Our customized computer** readable document (remittance stub, coupon or voucher), captures the data to update accounts receivables. The transmission file includes information contained in the delivered envelope and check MICR line.

**Access deposit detail** via an Internet-based browser or secure file transfer protocol.

**Service operates seven days a week**, including holidays, and accommodates peak volumes and postal sorts. Mail pickups begin Sundays and include multiple pickups per day, Monday through Saturday.

### Current Retail Lockbox customers include:

- » Utility/Water bill collections
- » Health club dues
- » Telephone services
- » Insurance premiums
- » Nonprofit charitable organizations
- » Homeowners associations

For more information, call 888-232-0434 or email [zionsbanktreasurymanagement@zionsbank.com](mailto:zionsbanktreasurymanagement@zionsbank.com)

\*Agreement applies. Fees may apply. See a financial representative for details.



# ZIONS BANK

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